



UNIVERSITY OF  
GLOUCESTERSHIRE  
at Cheltenham and Gloucester

# STUDENT FINANCE 2017/18



## TUITION FEES

Your tuition fees are used to ensure academic excellence in everything that we provide. Details of the tuition fees for 2017 entry are below.

Eligible students\* can apply for a non-means tested tuition fee loan from the Government, part-time students can also apply.

- » **Full-time undergraduates** - £9,250
- » **Foundation Degree students** - £9,250
- » **Placement Years** - £1,000 per full-time placement year

### Top tips

- » Make sure you consent to share details when you complete the application – it means we can easily pay bursaries
- » Apply for student finance from February 2017. You don't need to wait until you have your results!

*\*You can apply for loans and check eligibility through [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance) Please note that previous study may affect your eligibility for funding. You can contact [moneyadvice@glos.ac.uk](mailto:moneyadvice@glos.ac.uk) for further guidance.*

## GOVERNMENT SUPPORT

The UK Government provides financial support for the duration of your course; this is split into support for tuition fees and living costs.

### Tuition Fee Loan

A loan that covers the full amount of your tuition fees, paid directly to the university.

### Maintenance Loan

Financial support for living costs come in the form of a loan. The amount you receive depends on your household income.

As a guide, the basic entitlement for a student living at home outside of London is £3,124 rising to a maximum of £7,097 depending on your household income. For a student living away from home outside of London the basic entitlement is £3,928 rising to a maximum of £8,430 depending on your household income.

Please check Student Finance [www.gov.uk/studentfinance](http://www.gov.uk/studentfinance) for up-to-date information, or check with our Money Advice Team [moneyadvice@glos.ac.uk](mailto:moneyadvice@glos.ac.uk)



## REPAYING YOUR STUDENT LOAN

Don't panic! You do not need to start repaying your loan until:

- » You have finished university
- » You are earning over £21,000 per year

You will repay 9% of your income above £21,000. Repayments will be based on what you earn and not on what you owe and will be collected from your salary.

| Salary  | Monthly payment |
|---------|-----------------|
| £15,000 | £0              |
| £18,000 | £0              |
| £21,000 | £0              |
| £25,000 | £30             |
| £35,000 | £105            |
| £45,000 | £180            |
| £60,000 | £292            |

### Interest Rates

Interest on student loans will be applied at the Retail Price Index plus 3% while you study. When you graduate, interest will be applied at the Retail Price Index if you earn £21,000 or less. If you earn between £21,000 and

£41,000 interest is the rate of inflation plus up to 3%. The Retail Price Index plus 3% if you earn over £41,000. All outstanding loan repayments will be written off after 30 years.

## UNIVERSITY OF GLOUCESTERSHIRE FINANCIAL SUPPORT

### Partnership Bursary

If you attend one of our partnership schools or colleges and successfully complete a full-time, further education course with a minimum length of 1 year in either 2015/16 or 2016/17, you will receive £500 in your first year if your household income is less than £42,875\*. A full list of partnership schools is available at [www.glos.ac.uk/money](http://www.glos.ac.uk/money)

### Mature Students Bursary

We recognise that financial security is a particular concern for mature students returning to academic study. We therefore offer £1000 per year, for the duration of the course,\*\* to full time students 21 years or over at the start of an undergraduate or foundation degree if their household income is less than £40,000\*.

### Financial Assistance Fund

The majority of students find that their loans, part-time work and savvy budgeting cover most of the costs associated with studying a full-time degree. However, there are times when students find themselves a bit short.

The University of Gloucestershire is committed to ensuring students successfully progress through their studies, and believes money matters should not prevent students from doing so.

The university is therefore providing a significant non-repayable fund\* to support students starting their course in September 2017.

### Care Leavers' Support\*\*\*

If you have been in the care of the local authority for a period of 13 weeks or more, spanning your 16th birthday, you could receive up to £9,000 of support per annum. Fees for care leavers' will be heavily subsidised. You will only be asked to pay 50% of the tuition fee. A support package of up to £4,500 per annum will also be available to help with accommodation and living costs.

Contact our Money Advice Team [moneyadvice@glos.ac.uk](mailto:moneyadvice@glos.ac.uk) for further information.

*Terms and conditions apply. To be eligible for Financial support students must be studying on courses delivered by University of Gloucestershire. \*Access to the bursary or fund is by assessment. Students awarded the Mature Students Bursary will not receive the Partnership Bursary. \*\*This excludes repeated study, placement and sandwich years. \*\*\* A care leaver is defined as being in care of the local authority for a period of 13 weeks or more, spanning your 16th birthday (Children (Leaving Care) Act 2000). To be eligible for this scholarship, students must be liable for fees of £7,500 or £9250 and aged under 25 at point of entry. Students awarded the Care Leavers bursary will not be eligible for the Mature Student bursary.*



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## CONTACT DETAILS

We have provided the bare basics for you, if you have any questions, you will find some useful contact details below.

### MONEY ADVICE TEAM

T **01242 714535**  
E **moneyadvice@glos.ac.uk**  
W **www.glos.ac.uk/money**

### GENERAL ENQUIRES

T **03330 14 14 14** (local rate)  
E **enquiries@glos.ac.uk**

## NATIONAL FUNDING CONTACTS

Advice and information on all aspects of student support:

STUDENT AWARDS AGENCY SCOTLAND  
**www.saas.gov.uk**

STUDENT FINANCE ENGLAND  
**www.gov.uk/studentfinance**

STUDENT FINANCE NORTHERN IRELAND  
**www.studentfinanceneni.co.uk**

STUDENT FINANCE WALES  
**www.studentfinancewales.co.uk**

## IMPORTANT POINTS TO CONSIDER

We've tried to make the information in this flier as accurate as possible, but there are some important things we need to highlight:

Unless otherwise stated:

- » the information in this guide is applicable to undergraduate students studying for their first degree.
- » during a placement year (when fees are only £1,000) students can still apply to the Financial Assistance Fund for additional financial support, although this is not guaranteed. Other additional financial support is not usually available.
- » the information is applicable to students who are classed as normally living in England.
- » only students who are new first year entrants to the University of Gloucestershire are eligible for bursaries.
- » if you consent to share your details when applying for student finance the university may be able to assess you automatically for additional financial support.

*Please do check appropriate websites for the most up-to-date information on fees and additional costs*